



STATE OF CONNECTICUT

DEPARTMENT OF TRANSPORTATION

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Office of the
Commissioner

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**Public Hearing – March 7, 2011
Finance, Revenue & Bonding Committee**

**Testimony Submitted by Acting Commissioner James P. Redeker
Department of Transportation**

**Governor's Bill No. 1004 – An Act Concerning the Authorization of Special Tax
Obligation Bonds of the State for Certain Transportation Purposes.**

The Department of Transportation (Department) strongly supports Governor's Bill No. 1004, An Act Concerning the Authorization of Special Tax Obligation Bonds of the State for Certain Transportation Purposes.

Sections 1 through 6 of S.B. 1004 provide \$21.3 million for issuance and reserve and \$482,138,993 million in new capital project authority for the fiscal year 2012 transportation program.

For fiscal year 2013, S.B. 1004, Sections 7 through 12, provide \$21.3 million for issuance and reserve and \$493,939,168 million in new capital project authority.

It is estimated that with these resources, the Department will leverage \$1.2 billion in federal funds. The Department has moved to a new and precedent-setting five-year constrained capital plan. The plan established clear priorities for allocating limited financial resources to a long list of important, but competing, capital needs. This investment will enable the Department to address more projects, coupled with our improved project management and financial practices that are delivering more projects on-time and on-budget. More importantly, these capital projects will enable the Department to create jobs while continuing to preserve the infrastructure during the next biennium.

For further information or questions, please contact Pam Sucato, Legislative Program Manager for the Department of Transportation at 594-3013.